

21 State Financial Officers Call On Biden To Withdraw Omarova Nomination for U.S. Comptroller

SFOF: No Mandate For America's 'Extreme Makeover'

News Release

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WASHINGTON, D.C. – The State Financial Officers Foundation announced today that 21 state leaders have signed a letter to President Biden urging him to immediately remove the nomination of Saule Omarova for U.S. Comptroller of the Currency.

The letter reads, "SFOF state leaders are opposed to Ms. Omarova because of her radical views and have a deep concern that she would abuse her supervisory power as Comptroller to expand political control over the private banking sector, disrupting the economy.

"My colleagues across the country are both appalled and disgusted by the nomination of this radical extremist," said SFOF National Chairman Nebraska Treasurer John Murante. "Saule Omarova may be qualified to be comptroller of the Chinese communist party, but has no place in American government."

The letter continues, "We hereby call upon you to withdraw this nomination on the grounds that Omarova's professed worldview is incompatible with the free market and is therefore disqualifying."

"Ms. Omarova has publicly detailed the ways she would like to restructure America's financial system by centralizing power and shifting consumer banking from private banks to the Federal Reserve. This is not who we want in charge of regulating America's banks," Missouri Treasurer Scott Fitzpatrick said. "President Biden should recognize his mistake and withdraw this nomination."

SFOF President Derek Kreifels remarked, "Mercifully, there never has been any semblance of a mandate to make America China or Russia. It seems clear as day that the American public is nowhere near clamoring for America's stealthy overnight radicalization. In fact, you may have heard that there's actually a consensus to the contrary."

"The unmistakable public push-back against America's 'Extreme Makeover' should serve as a much-needed reality check," said Kreifels.

The letter was issued to President Joe Biden and was signed by Arizona State Treasurer Kimberly Yee, Arkansas Treasurer of State Dennis Milligan, Florida Chief Financial Officer Jimmy Patronis, Idaho Treasurer Julie Ellsworth, Indiana Treasurer of State Kelly Mitchell, Kentucky Auditor Mike Harmon, Kentucky Treasurer Allison Ball, Louisiana Treasurer John Schroder, Mississippi Treasurer David McRae, Missouri Treasurer Scott Fitzpatrick, Nebraska Treasurer John Murante, North Carolina Treasurer Dale Folwell, CPA, North Dakota Treasurer Thomas Beadle, Pennsylvania Treasurer Stacy Garrity, South Dakota Auditor Richard Sattgast, South Dakota Treasurer Josh Haeder, Texas Comptroller, Glenn Hegar, Utah Auditor John Dougall, Utah Treasurer Marlo Oaks, West Virginia Treasurer Riley Moore, Wyoming State Treasurer Curt Meier, and SFOF CEO Derek Kreifels.

FULL LETTER (See PDF with Signatures)

About the State Financial Officers Foundation (SFOF)

The State Financial Officers Foundation's (SFOF) mission is to drive fiscally sound public policy, by partnering with key stakeholders, and educating Americans on the role of responsible financial management in a free market economy. To learn more, visit SFOF.com.