Key Takeaways

In 2025, SFOF members protected and returned $28 billion for taxpayers, uncovering $5.7 billion in waste, fraud, and abuse while generating or returning another $22.3 billion through investment earnings and unclaimed property programs.

Examples of waste, fraud, and abuse include:

- Florida Chief Financial Officer Blaise Ingoglia identified approximately $1.86 billion in excessive or wasteful local government spending.
- Kentucky Auditor Allison Ball identified approximately $1 billion in Medicaid waste and lapsed education funds.
- North Carolina Auditor Dave Boliek identified more than $1 billion in lapsed salary inefficiencies.
- Utah Auditor Tina Cannon identified more than $518 million in waste, missed funds, and financial findings.
- Mississippi Auditor Shad White identified more than $400 million in wasteful spending.
- Texas Acting Comptroller Kelly Hancock flagged more than $400 million in contracts and invoices as potentially improper.
- Pennsylvania Auditor General Timothy DeFoor identified approximately $173.7 million in at-risk or questionable spending.
- North Carolina Treasurer Brad Briner exposed approximately $170 million in unused funds tied to inefficiencies, which were repurposed to reduce state debt—effectively stopping ongoing waste through better oversight.
- Oklahoma Auditor and Inspector Cindy Byrd exposed over $100 million in questionable, mismanaged, or misappropriated funds.
- Missouri Auditor Scott Fitzpatrick exposed approximately $35 million in improperly handled state interest earnings.
- Nebraska Auditor Mike Foley flagged approximately $20 million in questioned costs and identified suspected fraud and financial improprieties in state and local programs.

Examples of taxpayer stewardship include:

- North Carolina Treasurer Brad Briner overseeing investment earnings of $8 billion.
- Wyoming Treasurer Curt Meier overseeing investment earnings of $1.86 billion and returning ~$41 million in unclaimed property.
- South Carolina Treasurer Curtis Loftis overseeing investment earnings of $1.7 billion.

- Utah Treasurer Marlo Oaks overseeing investment earnings of $1.5 billion and returning ~$43 million in unclaimed property.
- Pennsylvania Treasurer Stacy Garrity overseeing investment earnings of ~$1.2 billion and returning ~$334 million in unclaimed property.
- Arizona State Treasurer Kimberly Yee overseeing investment earnings of $1.46 billion.
- Georgia State Treasurer Steve McCoy overseeing investment earnings of $1.2 billion.
- Ohio State Treasurer Robert Sprague overseeing investment earnings of $1 billion.
- Idaho State Treasurer Julie Ellsworth overseeing investment earnings of $566 million.
- West Virginia Treasurer Larry Pack overseeing investment earnings of $523 million and returning ~$41 million in unclaimed property.
- Iowa Treasurer Roby Smith overseeing investment earnings of $469 million and returning ~$34 million in unclaimed property.
- Indiana State Treasurer Daniel Elliott overseeing investment earnings of $500 million.
- Kansas State Treasurer Steven Johnson overseeing investment earnings of $450 million.
- Oklahoma State Treasurer Todd Russ overseeing investment earnings of $400 million.
- Kentucky Treasurer Mark Metcalf overseeing investment earnings of ~$300 million and returning ~$42 million in unclaimed property.
- Mississippi State Treasurer David McRae overseeing investment earnings of ~$187 million.
- Louisiana Treasurer John Fleming overseeing investment earnings of ~$71 million and returning ~$69 million in unclaimed property.
- North Dakota State Treasurer Thomas Beadle overseeing investment earnings of ~$100 million.
- Wisconsin State Treasurer John Leiber overseeing investment earnings of ~$71 million.
- Missouri Treasurer Vivek Malek returning ~$58 million in unclaimed property.
- South Dakota Treasurer Josh Haeder returning ~$50 million in unclaimed property.
- Arkansas Auditor Dennis Milligan returning ~$35 million in unclaimed property.